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A MESSAGE FROM CHAIRMAN DOLORES HUNTER

Welcome to the Maserculiq, Incorporated web site!

The Board of Directors of Maserculiq, Incorporated have wanted to find a way to better advise our shareholders of what their ANCSA **for-profit corporation** is doing. We hope that this web site will help us accomplish that. You can help us serve you better by providing us with your suggestions on what you would like to see on this web site. Simply click on "Contact Us" to send us an email with your suggestions. Or drop by the office and talk to the office staff.

The most common requests we receive at the office are for employment, philanthropy and for scholarship applications. The form to change your mailing address with the corporation is also available. These forms can all be downloaded on our web site. Please contact the office staff with any questions you may have.

The Provisions for Gifting of Maserculiq, Incorporated stock is now complete. This gifting process allows for parents to share their stock with their children while they are still alive. Contact the office staff for the forms.

As needed, the Board reviews and revises the Scholarship Policy, Personnel Policy, Philanthropy Policy and the Death Benefit Emergency Assistance Policy.

Major changes were made in our accounting system which allow for the Board of Directors to review all the corporate finances on a monthly basis. The Board of Directors is consistently receiving internal training to help us do a better job of representing your interests of the corporation. Our Chief Executive Officer and professional consultants are extremely helpful with explaining the Alaska Statutes that pertain to the duties of the Board of Directors of a "**for-profit**" corporation.

The past several years, the Maserculiq, Inc. Board of Directors attention has been focused on cleaning up internal issues that had built up over the years. Fixing these issues was a "must do" in order for the corporation to grow and prosper. This included an Amendment to our By-Laws, which was presented to the shareholders during the 2013 Annual Shareholder's meeting. This action addresses concerns of a "conflict of interest" by Board Members. At the time of their election, Board members now must sign a

statement that they will not benefit personally from their service on the Board of Directors for the corporation.

The Alaska Statutes that govern ANCSA corporations also addresses the need for clarity with the requirements of a quorum of shareholders to hold an annual meeting. At the 2015 and 2016 Annual Shareholders meeting we presented shareholders with a proposed amendment of our Articles of Incorporation to set the quorum for shareholder meetings at 1/3 of the outstanding shares. Shareholders overwhelmingly approved this amendment. We expect this will prevent the unnecessary expenditures of the corporation to recess an annual meeting until a quorum of the shareholders was present.

Work on the Land Policy should be revisited, as we have completed the ANCSA Section 14(c) requirement which transfers land over to the City of Marshall. The last remaining step is for the Bureau of Land Management (BLM) to complete the survey of the Section 14 (c) land selection and provide the City of Marshall with title to the land. We hope this will happen in the summer of 2017

Maserculiq, Inc. is now the sole owner of the property in Cottonwood Creek Estates in Wasilla. The Wyoming Recovery and real property investments that were made during the 2014-2015 year in Wyoming are expected to be "self-pay" and in the long term profitable for the corporation.

We strive to keep the shareholders updated with the quarterly Newsletter, which is included with this web site. And if you have any photographs from Marshall that you are willing to share, please let us know. We can make digital copies and return the originals to you. The CEO releases information of the corporate activities during the past year in the newsletter.