



MASERCULIQ, INC.

FORTUNA LEDGE, ALASKA 99585

(907) 679-6512

SCHOLARSHIP PROGRAM

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Part 1: Policy/Guidelines

A. Eligibility

The Maserculiq, Incorporated Scholarship Program is open to Maserculiq, Incorporated shareholders and their children and grandchildren. Scholarship assistance may be available for eligible applicants who are pursuing their education in one of the fields listed below. Financial assistance awards will be sent directly to the school or education provider.

B. Application

Application for scholarship assistance must be made using the form attached. Incomplete applications or those with missing attachments will be returned to the applicant, and may cause the applicant to miss an application deadline.

C. Awards

Scholarship program awards are made by the Board of Directors, acting within their discretionary authority. The decision of the Board to grant or withhold scholarship assistance is final. When the Board does make a scholarship program award, the actual amount of such award will be determined by the Board after considering the maximum award amounts contained in this policy, the amount that the Board has appropriated for scholarship assistance in that fiscal year, the amounts previously awarded, and other pending or anticipated applications. Award amounts will not exceed the amount shown in this policy, but the amounts of awards may be reduced based on the Board's decision regarding availability of funds.

D. Educational Programs

There are five categories of educational programs that may make an applicant eligible for scholarship assistance. Those programs, and the qualification criteria for each, are set out below.

1. A full-time student at an accredited college or university.

- Cumulative GPA of 2.0 or above as an entering or continuing student. Submit copy of your transcript with your application.
- Proof of enrollment in a degree program as provided by the school.
- Outline from the school (for example, FAF), stating the educational charges.
- Must be taking a minimum of 12 credits.
- Maximum award is \$500.00 per academic year (e.g. September through May). Award will be paid by academic semester or quarter.
- Application deadline is March 15 for the following summer, fall or spring sessions. Applications received after that deadline may not be processed until the following year.



2. A part-time student at an accredited college or university.

- Cumulative GPA of 2.0 or above as an entering or continuing student. Submit copy of your transcript with your application.
- Proof of enrollment in a degree program as provided by the school.
- Outline from the school (for example, FAF) stating the educational charges.
- Minimum of 6 credits.
- Maximum award amount is pro-rated depending on number of credits taken. For example, a student taking six credits may be awarded up to \$250.00.
- Application deadline is March 15 for the following summer, fall or spring sessions. Applications received after that deadline may not be processed until the following year.

3. Adult vocational training.

- student attends an institution (see following definition) where completion of training (usually no longer than two years) results in a certificate indicating that the trainee is qualified to practice an entry level skill with limited supervision.
- Proof of enrollment in the program as provided by the school.
- Outline from the school (for example, FAF), stating the educational charges.
- Maximum award amount equals the cost of the program (not including transportation) not to exceed \$500.00 per calendar year.
- Application deadline of March 15 for the following summer session, and August 15 for the following fall session and beyond.
- Application must be received by Maserculiq, Incorporated BEFORE classes have begun.

Definitions: Eligible training institutions are those which have been nationally accredited or state approved; have been successfully operating for at least one year; and have a documented track record of successfully placing their graduates into meaningful permanent jobs directly related to the student's training program.

Courses which are considered full-time should include a minimum of 30 hours per week at a technical institute where shop practice is an integral part of training. Where classroom instruction predominates, 25 hours per week is required. If the program is taught in a college environment, 12 credit hours or its equivalent is required.

4. Short Term Vocational Training

- Short-term training for the applicant to meet a prerequisite to obtaining a potential job or to earn promotion in a current job.
- Verification from the training sponsor/organization and/or student outlining the need in relation to the course(s) being offered.
- Maximum award equals the cost of the training (excluding transportation) not to exceed \$250.00 per year.
- Application must be received BEFORE classes have begun.



5. Traditional Skills

- A program for an applicant who wishes to learn a skill that is related to the traditional culture, tribal organization and/or lifestyle of the Yu'pik Eskimo people.
- Maximum award equals the cost of the training, including supplies but not transportation, not to exceed \$250.00 per year.
- Application deadline is March 15.

E. Budget

The Board of Directors currently budget \$2,500.00 per year for the Scholarship Program. That amount may change from year to year. Awards are on a first come, first served basis with priority based on financial needs and academic standings.





Scholarship Application

Personal Data (Please print legibly)

Name: _____

Birth date: _____

Permanent Mailing Address, State and Zip _____

Telephone Number _____

Your Address while in school _____

Telephone number while in School _____

Shareholder Data: Are you shareholder of Maserculiq, Incorporated? Yes No If no, list name of parent or other persons who are shareholders of Maserculiq, Incorporated and make you eligible for scholarship assistance: _____

Higher Education

Full Time

Part Time

Class status for funding period: Freshman Sophomore Junior Senior

Major: _____ Minor: _____

Expected degree upon graduation: _____



Expected date of graduation: _____



Vocational

Full Time

Part Time

Field of Study: _____

Training Start Date: _____ To: _____

School Data

Name of School: _____ Phone No. _____

Address of Financial Aid Office _____

Have you been accepted? Yes Not Yet

If not accepted yet, date applied for admission: _____

Educational History (List schools previously attended)

Name and Location of School	Year(s)	Major or Field of Study	Degree?	Graduated?

Financial Aid Research

What other scholarships have you applied for? _____

Which have you received? _____

I hereby attest that the information contained in this application is true, correct, and complete.

Signature: _____ Date: _____

You must attach a letter addressed to the Board of Directors explaining why you are pursuing this educational opportunity. Your letter should include a discussion of how your proposed education will benefit you, Maserculiq, Incorporated, its shareholders, and others.

